

## Memorandum of Understanding

This Memorandum of Understanding (the "Memorandum") is made on 05<sup>th</sup> March, 2022, by and between Cantilever Labs Pvt Ltd, of T-HUB, Gachibowli, Hyderabad (hereinafter referred to as "Cantilever Labs") and Dr M Shoban, Training and Placement officer, Narsimha Reddy Engineering College, Hyderabad for the purpose of achieving the various aims and objectives relating to the placement assistance training services (the "Agreement").

WHEREAS Cantilever Labs and NREC desire to enter into an agreement in which Cantilever Labs and NREC will work together to complete the Agreement;

AND WHEREAS Cantilever Labs and NREC are desirous to enter into a Memorandum of Understanding between them, setting out the working arrangements that each of the parties agree are necessary to complete the Agreement;

### 1. PURPOSE

The purpose of this Memorandum is to provide the framework for binding contract regarding the placement assistance training services between Cantilever Labs and NREC.

### 2. CO-OPERATION

The activities and services for the Agreement shall include, but not limited to Cantilever Labs providing the following in lieu of placement assistance to students:

### 3. TRAINING PROGRAMS

Cantilever Labs would be providing training programs which are as follows:

- 46 TECHNICAL TRAINING Sessions
- 24 Technical Tests & 36 Practice Assignments
- 30 APTITUDE TRAINING Sessions
- 24 Aptitude Tests & 28 Practice Assignments
- 3 SOFT SKILLS Sessions & 1 One to One Mock Interview to all students
- Students will have access to the assessment portal for 1 full year

TOPIC	SESSIONS	
C Language	18	46
Data Structures Level 1	10	
PYTHON Core	9	
PYTHON Advanced	9	
Aptitude - VERBAL	10	30
Aptitude - QUANT	10	

*Shoban*



Aptitude - LOGICAL REASONING	10	
Soft Skills	3	3
<b>TOTAL</b>		<b>79</b>

- The detailed schedule of the above stated training program has been furnished to the college.

#### OPERATIONS

- Training program starts on 11/03/2022
- Classes would be conducted 6 days a week and 2 sessions a day
- The day-to-day schedule of the classes are as below:

TIME	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
09:00 to 12:00	Section A	Section A	Section A	Section A	Section A	Section A
13:00 to 16:00	Section B	Section B	Section B	Section B	Section B	Section B

#### FINANCE

For the above training programs Cantilever Labs will charge Rs9,500 + GST for each day of 2 sessions. The total number of students for the said training program would be 200. In total the minimum amount payable would be Rs7,50,500 + GST which amounts to a total of Rs8,85,590

#### MODE OF PAYMENT:

- 25% of the total amount would be paid on or before start date of the program i.e. 11/03/2022
- 25% of the total amount would be paid by 25/03/2022 on completion of 20 sessions i.e. 25% of the training program
- 25% of the total amount would be paid on completion of 40 sessions for every batch i.e. 50% of the training program
- Last batch of 25% of the total amount would be paid on completion 60 sessions for every batch i.e. 80% of the training program
- Cantilever Labs GST Number is 36AAHCC53151ZJ

In case payment is made after the due date, surcharge of 1.5% per month shall be charged up to the date of payment from the due date. Payment shall be made by Electronic Cash Transfer/cheque payable to Cantilever Labs Pvt Ltd.

If the payment is not made within 1 week of raising the invoice then the training would be stopped till the payment is received.



*Shreen*



**Details of Bank Account**

COMPANY NAME	Cantilever Lab Pvt Ltd
BANK NAME	ICICI Bank
ACCOUNT NUMBER	176905000117
IFSC CODE	ICIC0001769
BANK BRANCH	KOTHAGUDA, Hyderabad

**4. DISPUTE RESOLUTION:**

If any dispute(s) or difference(s) arises out of or in relation to this MOU, it shall in the first instance be settled amicably between the parties at operating level. In case any dispute is not settled amicably, it shall be referred to the Forum consisting of NREC(Training & Placement Officer, NREC) and Avanish Mundhra (Founder & CEO – Cantilever Labs Pvt Ltd) who will resolve and/or decide the dispute(s), or difference (s) jointly and their decision in that regard shall be final and binding on the parties.

**5. NOTICE**

Any notice or communication required or permitted under this Memorandum shall be sufficiently given if delivered in person or by certified mail, return receipt requested to the address set forth in the opening paragraph or to such other address as one party may have furnished to the other in writing.

**6. Amendment**

This Memorandum may be amended or supplemented in writing, if the writing is signed by the party obligated under this Memorandum.

**7. UNDERSTANDING**

It is mutually agreed upon and understood by and among the parties of this Memorandum that:

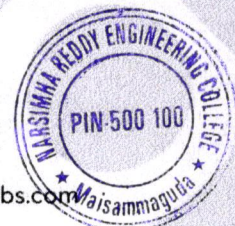
- In no way does this agreement restrict involved parties from participating in similar agreements with other public/private agencies and individuals.
- This Memorandum will be effective upon the signature of both parties.
- Either party may terminate its participation in this Memorandum by providing written notice to other party.

For Cantilever Labs Pvt Ltd.

Mr.Avanish Mundhra  
Founder & CEO

For NREC

Dr M Shobhan  
Training & Placement Officer – NREC  
Jakkula Education Society





*[Handwritten signature]*

